



An employee publication of the  
Texas Department of Criminal Justice

November/December 2016  
Volume 24 Issue 2

## *Policies and Benefits*

# **ERS Sunset Review update**

**D**uring the past year, the staff of the Sunset Advisory Commission has conducted a thorough review of the Employees Retirement System of Texas. In November the Commission published its adopted recommendations for consideration during the 85th legislative session beginning in January.

The Commission's ERS report includes recommendations related to the following items:

- Improving contracting procedures to comply with best practices and provide best value to the state.
- Providing strategic management for the Group Benefits Program to ensure its effectiveness and improve planning for the future.
- Balancing ERS' benefit decision processes with the need to provide full information for members.
- Improving cost tracking and reporting procedures, to include profit sharing, associated with alternative investments.
- Changing the ERS statute to reflect standard elements of the Sunset Review process.



The Commission's report also includes recommended changes to investment timing studies and audit programs, and recommends requiring the ERS Board of Trustees to approve any individual alternative investments of more than \$100 million. These

recommendations were not included in the initial staff report but were added later in the process.

More information about the Sunset process is available at [www.sunset.texas.gov](http://www.sunset.texas.gov). ●